



## Recent Representative Transactions

### Land:

- **Onyx II Site, Miami, FL** – Related purchased the non-performing \$8.4 million mortgage on the stalled Onyx II site (1.18 acres) directly from the bank.
- **Channelside Site, Tampa, FL** – Related overcame complicated title, soil, and environmental issues to purchase this 5.8-acre multifamily site from the bank for \$6.5 million.
- **1116 North Ocean, Pompano Beach, FL** – Related purchased this 2.64-acre oceanfront site from the bank for \$6.25 million.

### Multifamily:

- **Alta Surf, Myrtle Beach, SC** – A joint venture between Related and its partners acquired the \$15 million non-performing mortgage on this 216-unit apartment project.

### Hotel:

- **Hawks Cay Resort, Duck Key, FL** – A joint venture between Related and its partners purchased a \$76.8 million A-participation of a senior loan collateralized by the 59-acre resort with 177 hotel rooms, 292 villas, a full-service marina, seven F&B outlets, five pools, and a 7,000-square foot spa. Related closed approximately 30 days from the time it was brought into the deal.
- **Holiday Inn Castle Resort, Orlando, FL** – Related acquired the \$17.3 million mortgage collateralized by a 216-key hotel directly from the bank. Related closed within two weeks of winning the deal.
- **Boca Bridge Hotel, Boca Raton, FL** – Related purchased the \$9.4 million non-performing mortgage collateralized by a 121-key hotel.

### Retail:

- **Patton Creek, Birmingham, AL** – A joint venture between Related and its partners overcame complex property condition and tenancy issues to acquire a 52% interest in the \$68 million mortgage on this 512,000-square foot power center.
- **McKay's Mill, Nashville, TN** – A joint venture between Related and its partners purchased a \$13.6 million non-performing mortgage on this 56,000-square foot, Publix-anchored shopping center.
- **Pecan Promenade, Phoenix, AZ** – A joint venture between Related and its partners purchased a \$23.8 million non-performing mortgage on this 124,000-square foot shopping center.

### Mixed Use:

- **Omni International Mall, Miami, FL** – A joint venture between Related and its partners, purchased a \$159.8 million A-participation of a senior loan collateralized by the Omni International Mall. The property sits on 14 acres and includes a 527-key hotel, over 400,000 square feet of office space and over 500,000 square feet of shell retail space.

### Operating Company:

- **Gemstone Hotels and Resorts** – A joint venture between Related and its partners re-capitalized Gemstone Hotels and Resorts, a nationally recognized and well respected 3 and 4 star boutique Hotel Operator. Gemstone, based in Park City, Utah, manages 935 keys across 8 urban and resort properties from New York, NY to Beverly Hills, CA.