

## Jarden co-founder buys unit at Related's One Ocean: \$6.4M

*SoFi project has 49 units in two eight-story buildings*

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*Rendering of One Ocean in Miami Beach*

The co-founder of the multibillion-dollar consumer products company Jarden has purchased a unit at One Ocean, a newly completed mixed-used development in the South-of-Fifth neighborhood of Miami Beach.

Martin E. Franklin, executive chairman and co-founder of Jarden, paid \$6.4 million for unit 708 at the Related Group's newest project, located at 1 Collins Avenue. Franklin's company, which raked in \$8.3 billion in 2014, was acquired by Newell Rubbermaid this year and renamed Newell Brands – the conglomerate owns such brands as First Alert, Sunbeam, Yankee Candle, Ball Corporation and Breville.

One Ocean opened at the end of March with 149 condo units in two eight-story buildings. Prominent Mexican architect Enrique Norten designed One Ocean, with Enzo Enea handling landscape work and Yabu Pushelberg designing interiors. Related funded construction with [\\$46 million in refinancing](#) from Regions Bank in 2014.

As of mid-April, [at least a dozen units](#) had closed for a combined \$44.3 million, or an average of \$3.7 million per unit and \$1,335 per square foot. The company, led by Jorge Pérez, could not be reached for comment.

Nearby in the South-of-Fifth neighborhood is [Marea South Beach](#), which was completed last fall.

Franklin, who was born in London, also has homes in Harrison, New York and Aspen, Colorado.

Tags: [one ocean](#), [related group](#)