

# THE REAL DEAL

SOUTH FLORIDA REAL ESTATE NEWS

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Edgardo Defortuna, Arash Azarbarzin, Jorge Perez and Philippe Zrihen (Credit: Brett Hufziger)



The Related Group, Sbe and Fortune International Group debuted their Hyde Resort & Residences Hollywood project last month, complete with a performance by the Gipsy Kings and a live-streamed demolition of a sister project, Hyde Beach House.

The [\\$360 million condo and hotel](#) development, at 4111 South Ocean Drive, is adding 40 sold-out condo units, 367 hotel rooms, an Emena spa, and the Terrazas at Hyde Hollywood restaurant, pool bar and cafe to the Hollywood Beach area. Prices ranged from \$750,000 to \$2 million.

January's [grand opening](#) included a tour of the 12th floor, light bites and cocktails.

The Related Group bought the development site in 2013 for \$17 million, records show. The Miami-based developer is making a combined \$620 million investment in Hollywood Beach for both Hyde Hollywood and Hyde Beach House, the latter of which is expected to close a large construction loan soon. – *Katherine Kallergis*

Tags: [Fortune International Group](#), [hollywood beach](#), [Hyde Resort & Residences](#), [related group](#), [sbe](#)