

JV Tops Off \$98M Miami Condo-Hotel Development

by Jeffrey Steele

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Moss & Associates, The Related Group and Dezer Development have completed Hyde Midtown Suites & Residences.

Miami—Moss & Associates, The Related Group and Dezer Development have topped off Hyde Midtown Suites & Residences, a \$98 million luxury condominium-hotel development in Miami. Located at 3401 NE 1st Ave., the development comprises 410 luxury residences and 60 hotel suites.

Moss & Associates is a privately held national construction firm specializing in at-risk, design-build and public-private partnerships. The Related Group has built, rehabilitated and managed more than 90,000 apartment and condominium residences. Dezer Development, one of South Florida's leading developers, is one of the largest holders of oceanfront property in the region, and also has major holdings in New York.

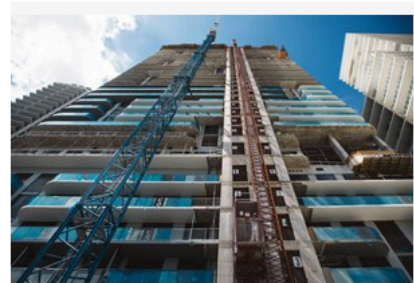


Photo credit: Tamz Photography

The 32-story, 480,000-square-foot structure was designed by Arquitectonica and features an interior design by the Rockwell Group. It will offer a pool terrace boasting Biscayne Bay and skyline perspectives, a luxury spa, state-of-the-art fitness center and private screening theater. The building will feature Hyde Music Lounge & Piano Bar, as well as signature cuisine by sbe's acclaimed restaurant group.

Having broken ground in September 2015, the development team anticipates project completion in October of this year.

"Midtown continues to be a growing market, and this project will be an excellent addition to the rise of luxury living in this area," said Scott Desharnais, executive vice president of Moss & Associates. "To date we have worked with Related Group on 10 projects, and we are proud that they've once again trusted the quality of our work to bring this concept to life."

Added Rosso: "This milestone gets us one step closer to delivering the Hyde lifestyle to Midtown Miami. "This property offers everything today's buyers are looking for. Its unrivaled list of amenities, chic design by David Rockwell and enviable central location all add to what makes this development stand out from the rest."