



EMERGE AMERICAS

5 self-made Hispanic immigrant millionaires

Hispanics make up 17.6 percent of the total population of the United States. By 2060, according to the U.S. Census Bureau, that figure will **jump to 28.6 percent**.

As of 2012, the most recent figure, there were 3.3 million Hispanic-owned businesses, a modest rise from 2007. But the odds of middle-aged, college-educated Hispanics becoming millionaires are **less than 7 percent**, while those of Caucasians are better than 21 percent. And those odds only go up for immigrants.

Immigrants, though, are risk-takers. A recent Kauffman study found that people who come to the United States are almost **twice as likely** to be entrepreneurs versus native-born Americans. And while their failure rate is also higher, there are some very notable success stories. Here are some of the biggest.

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SHARESChris Morris, special to CNBC.com
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Jorge Pérez, co-founder and CEO of The Related Group

Born in Argentina, Jorge Pérez came to the United States in 1968 after finishing high school. Settling in Miami, he, perhaps more than anyone else, is responsible for the skyline of that city. Pérez has a net worth of \$2.8 billion, [according to Forbes](#), and has been called "The condo king of South Florida" by the Wall Street Journal.

A chance meeting with New York developer Stephen Ross led to the founding of The Related Group, which started off making affordable housing but today specializes in high-end condominiums. His success in that line of work led to a friendship with President Donald Trump, as well as several joint business ventures. However, when it comes to the topic of the wall along the U.S./Mexico border, the two disagree, with Pérez calling the idea "[idiotic](#)."

