

## Fort Lauderdale penthouse sells for record \$9.5M

*The sale price at the Auberge Beach Residences and Spa broke the old Broward County record set at the same development last year*

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*Rendering of Auberge penthouse in Fort Lauderdale that sold for \$9.5 million (Credit: ArX Solutions)*

An unidentified buyer agreed to pay a record \$9.5 million for a penthouse at the Auberge Beach Residences and Spa condominium development in Fort Lauderdale.

The five-bedroom penthouse is the first condo unit in Broward County to sell for more than \$9 million.

The old record for Broward County was set in April 2016 when a four-bedroom penthouse at Auberge sold for \$8.9 million.

The recently sold five-bedroom penthouse is a two-story unit in the north tower of the two-tower, 171-unit Auberge development, which is expected to open by early 2018.

The developers of Auberge are Related Group, Fortune International Group and The Fairwinds Group.

The \$9.5 million price of Broward's priciest condo ever equates to \$1,670 per square foot. The 5,686-square-foot penthouse will have a balcony wrapping around three sides of the unit, which will have more than 3,700 square feet of outdoor space, including a private roof deck equipped with a plunge pool.

All five bedrooms will have entries to the balcony and views of the Atlantic Ocean. Each bedroom also will have a full bathroom. The penthouse will have two other bathrooms.

Shared amenities at Auberge will include two restaurants, a spa, oceanfront swimming pools, a golf simulator and a gym.

In addition to the unidentified buyer, other future residents of Auberge include former Miami Dolphins quarterback Dan Marino.

Patrick Campbell, vice president of Miami-based Related Group, told Mansion Global that the \$9.5 million penthouse sale indicates strong demand for resort-style housing in Fort Lauderdale, where the luxury condo market has ballooned since 2012.

According to market research by Douglas Elliman and appraisal firm Samuel Miller, the median price of a high-end condo in Fort Lauderdale was \$1.113 million in the first quarter after surpassing the \$1 million mark in 2013. [Mansion Global] – *Mike Seemuth*